

1) You and your family are farmers and live in a small village in Kenya, Africa. Your family depends on your livestock and crops to survive. Your livestock provides you and your family food and an income. You are a family of 4 nobody in your family has an education past primary school. Each week you travel many hours by foot to sell your crops and dairy in the market. Your family has an income of \$500.00 a year.

You do not have to pay bills such as electricity or water because the hut you live in has no electricity and your village has no running water. Your family does not have to worry about expenses such as groceries because you live off of the farm. However you do have to worry about school expenses, up keep on the farm, and money for new animals.

Your family is also worried about the drought that Kenya has been suffering from for the past two years. The lack of rain has begun to affect your livestock and crops. It is also time for the eldest daughter to go to secondary school. Secondary school in Kenya is \$750.00 a year much more than your family income.

2) Your family lives in Nairobi, Kenya, you are an educated family of four. The father is a Doctor, the mother works at the University and the two children are in school one in first grade and one in eighth grade. Your family has an income of \$14,000.00 a year.

You have more expenses than a person who lives in a rural part of Kenya. You have to pay electricity and water bills. You have to buy your food and clothes from the market or store, you have a car to get around and one child is in secondary school which costs \$750.00 a year not including additional costs of books and uniforms. Your housing cost is \$75.00 a month.

3) Your family of 4 lives in Rye, New Hampshire. The father is a successful business owner. The mother is in real-estate development. The two children are in 8th and 10th grade. Your family income is \$ 600,000 dollars a year.

Your family has many expenses over the course of a year. Your house payment is \$5,000 a month, you have to pay water, electricity, cable, and an HOA fee of \$500.00 a month. Your families health insurance is \$500.00 dollars a month. You also save \$500.00 each month for both of your kids college fund.

Your family also loves to travel. Each year your family takes a week vacation to somewhere far away. The budget for family vacation is \$10,000.00 a year.

4)Your family lives in Thornton, Colorado. You are a family of four. The father works at an auto repair shop and the mother is a teacher. The two children are in 8th grade and a sophomore in college. Your family has an income of \$100,000 a year.

Your family has many expenses your rent is \$2,000 a month. You also have additional bills such as food, electric, power, trash and water. Your automobile payments are \$700.00 a month. Your family likes to eat dinner out at least 3 times a week.

Last month your husband lost his job and is receiving 3 months of severance pay. His monthly income is about half of your total income. In order survive you start make a lot of payments using your credit card He does not find a new job until 6 months later. His income is now the same as what he made at his prior job.

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